

City of Karratha

Statement of Financial Activity For the Period Ending 31 March 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	71,770	73,170	1,400	-	-100%	-	
Fees and Charges	74,463,653	76,893,473	56,004,148	54,725,987	-	(1,278,161)	↓
Grants, Subsidies and Contributions	48,716,576	62,011,559	42,668,246	46,760,462	-	4,092,217	↑
Interest Earning	7,595,277	7,241,929	5,325,686	5,639,562	-	313,876	↓
Realisation on Disposal of Assets	(582,564)	822,431	597,649	274,364	100%	(323,285)	↓
Other revenue	580,888	610,008	626,270	1,010,107	61%	383,837	↑
	130,845,600	147,652,571	105,223,399	108,410,483	-	3,188,483	↑
Expenditure from operating activities							
Employee Costs	(57,318,520)	(64,785,637)	(49,631,840)	(45,328,036)	-	4,303,805	↑
Materials and Contracts	(69,508,505)	(63,755,684)	(40,173,518)	(36,152,705)	10%	4,020,813	↓
Utility charges	(6,153,082)	(6,108,653)	(4,509,510)	(5,141,416)	-14%	(631,906)	↓
Interest Expenses	(273,196)	(577,313)	(121,693)	(69,038)	43%	-	
Depreciation and amortisation	(30,742,653)	(31,166,432)	(23,272,492)	(23,259,972)	-	-	
Insurance Expenses	(3,672,547)	(4,247,586)	(4,247,586)	(4,892,696)	-15%	(645,111)	↓
Other Expenses	(2,245,463)	(2,897,131)	(1,643,726)	(1,586,155)	-	-	
(Loss) on Asset Disposal	-	(136,726)	(136,726)	(6,289,525)	4500%	(6,152,800)	↓
	(169,913,966)	(173,675,161)	(123,737,092)	(122,719,542)	-	894,801	↑
Non-cash amounts excluded from operating activities							
Depreciation	30,742,653	31,166,432	23,272,492	23,259,972	-	(12,520)	↓
(Loss) on Asset Disposal	-	136,726	136,726	6,289,525	100%	6,152,800	↓
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	-100%	(1,622,124)	↓
Non cash Adjustments for Gifted Assets	-	(8,536,119)	(8,536,119)	(8,536,119)	-	-	
Amount attributable to operating activities	(8,325,713)	(3,255,552)	4,895,526	5,082,195	-	8,601,440	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	440,700	1,295,021	1,295,021	954,321	100%	(340,700)	↓
Proceeds From Disposal of Assets	820,825	822,431	597,649	26,174	-96%	(571,475)	↓
Proceeds from repayment of loans	-	-	-	-	-	-	
	1,261,525	2,117,452	1,892,670	980,495	100%	(912,175)	↓
Outflows from investing activities							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(9,144,947)	(4,517,222)	(4,144,441)	-	372,781	↑
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(7,768,886)	(3,708,679)	(2,605,912)	30%	1,102,766	↑
Purchase Of Assets - Buildings	(39,426,174)	(33,952,334)	(23,261,025)	(18,900,805)	19%	4,360,221	↑
Purchase Of Assets - Equipment	(2,549,528)	(1,725,451)	(926,214)	(836,204)	-	-	
Purchase Of Assets - Furniture & Equipment	(899,291)	(1,124,935)	(729,935)	(436,765)	40%	293,171	↑
Purchase Of Assets - Plant	(3,853,563)	(4,232,923)	(2,307,123)	(1,136,426)	51%	1,170,697	↑
Purchase Of Assets - Investment Property	(333,000)	(1,123,514)	(110,366)	(265,066)	-140%	(154,700)	↓
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(6,292,907)	(4,874,448)	(4,629,085)	-	245,363	↑
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(7,614,650)	(2,130,611)	(1,555,634)	27%	574,977	↑
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(4,785,805)	(4,434,805)	(3,840,577)	13%	594,228	↑
Payments for loans	-	(55,234,173)	(27,524,381)	-	100%	27,524,381	↑
	(97,160,056)	(133,000,526)	(74,524,810)	(38,350,915)	-49%	36,083,883	↑
Proceeds on disposal of assets	(820,825)	(822,431)	(597,649)	(26,174)	-96%	571,475	↑
Amount attributable to investing activities	(96,719,356)	(131,705,505)	(73,229,789)	(37,396,594)	-49%	35,171,708	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	55,798,301	53,741,165	31,973,426	22,004,078	-31%	(9,969,348)	↓
Tsf From Partnership Reserve	4,500,000	14,800,000	-	-	-	-	
Tsf From Waste Management Reserve	6,597,000	3,032,002	1,035,827	-	-100%	(1,035,827)	↓
Tsf From Aerodrome Reserve	11,214,437	9,871,929	6,417,293	5,546,254	-14%	(871,039)	↓
Tsf From Strategic Reserve	-	8,000,000	8,000,000	8,000,000	-	-	
Tsf From Woodside Partnership Reserve	-	1,100,000	-	-	-	-	
Tsf From Workers Compensation Reserve	381,801	-	-	-	-	-	
Tsf From Mosquito Control Reserve	2,361	-	-	-	-	-	
Tsf From Restricted Funds Reserve	23,024	-	-	-	-	-	
Tsf From Community Development Reserve	657,609	300,500	-	-	-	-	
Proceeds from New Borrowings	-	56,000,000	27,455,629	7,356,927	-73%	(20,098,702)	↓
	79,174,533	146,845,596	74,882,175	42,907,259	-43%	(31,974,916)	↓
Outflows from financing activities							
Tsf To Strategic Reserve	(8,234,000)	(24,432,921)	(20,050,000)	(20,000,000)	-	-	
Tsf To Woodside Partnership Reserve	(168,494)	(1,104,769)	(3,569)	(3,737)	-	-	
Tsf To Infrastructure Reserve	(19,504,633)	(18,392,478)	(1,221,291)	(1,379,813)	-13%	(158,522)	↓
Tsf To Partnership Reserve	(9,301,897)	(17,992,404)	(452,404)	(3,517,208)	-677%	(3,064,804)	↓
Tsf To Waste Management Reserve	(9,052,271)	(21,204,224)	(12,951,359)	(13,081,715)	-	(130,355)	↓
Tsf To Mosquito Control Reserve	-	-	-	-	0%	-	
Tsf To Employee Entitlements Reserve	(631,792)	(613,516)	(171,715)	(176,214)	0%	-	
Tsf To Medical Services Assistance Package Reserve	(5,695)	(1,432)	(982)	(839)	15%	-	
Tsf To Economic Development Reserve	(71,590)	(52,428)	(38,928)	(40,109)	-	-	
Tsf To Public Open Space Reserve	(6,939)	(6,103)	(4,367)	(4,153)	-	-	
Tsf To Aerodrome Reserve	(4,931,445)	(5,032,216)	(756,102)	(7,213,240)	-854%	(6,457,138)	↓
Repayment of Borrowings	-	-	-	-	0%	-	
	(51,908,756)	(88,832,491)	(35,650,717)	(45,417,027)	-27%	(9,810,819)	↓
Amount attributable to financing activities	27,265,777	58,013,105	39,231,458	(2,509,768)	106%	(41,785,735)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	9,109,164			
Amount attributable to operating activities	(8,325,713)	(3,255,552)	4,895,526	5,082,195			
Amount attributable to investing activities	(96,719,356)	(131,705,505)	(73,229,789)	(37,396,594)			
Amount attributable to financing activities	27,265,777	58,013,105	39,231,458	(2,509,768)			
Surplus/(deficit) before imposition of general rates	(66,393,416)	(65,562,077)	(17,716,930)	(25,715,004)			
Total amount raised from general rates	66,400,276	66,394,165	66,343,282	66,285,544	-	-	
Surplus or (deficit) after imposition of general rates	6,860	832,088	48,626,352	40,570,540	-17%	(8,055,811)	↓